



New Zealand House of Representatives
Te Whare Māngai o Aotearoa

Petitions Committee

Komiti Whiriwhiri Take Petihana

54th Parliament

May 2025

Petition of Geoffrey Mortlock: Strengthen Government scrutiny of the Reserve Bank

The Petitions Committee has considered the petition of Geoffrey Mortlock, which was signed by 101 people. It was presented to the House on 10 December 2024 by Greg O'Connor, and requests:

That the House of Representatives urge the Government to specify more detailed comprehensive performance requirements for all of the Reserve Bank's functions; require the Treasury to assess, and publish its assessment of, the RBNZ and its board's performance; and engage independent expert reviews of key RBNZ functions on a regular basis.

The petitioner informed us that he was not able to provide a written submission to support his petition. Without additional information about the reasoning behind the petition, we are unable to give substantive consideration to the petitioner's request. We therefore do not intend to look further into this matter.

However, we would encourage the Speaker to accept another petition on this topic within this parliamentary term if new information becomes available. We note that SO 372(1)(d) restricts the House from accepting a petition that is substantially the same as an earlier petition that has been reported to the House in the same term of Parliament. Because we have not given substantive consideration to this petition, we believe there could be scope for the Speaker to exercise discretion to allow such a petition to be accepted.

We have no further matters to bring to the attention of the House. We recommend that the House take note of our report.

Presented to the House of Representatives
by Greg O'Connor, Chairperson